

proscribe. Ninth. All bills which may be issued by order of directors, shall be signed by the President and countersigned by the Cashier, and all bills and notes so signed, shall be binding and obligatory on the corporation, and no bill or note of a less denomination than five dollars shall be issued by said corporation. Tenth. A majority of the directors shall, in all cases, be a quorum to do business; and semi-annual dividends shall be made of so much of the net proceeds of the bank as shall appear to the directors advisable. Eleventh. The said corporation shall have power to make discounts at the following rates, to wit: On notes, bills, or bonds having less than twelve months to run, at the rate of seven per centum per annum; on those having twelve months to run, at the rate of eight per centum per annum—but no discount shall be taken for a longer term than one year; and should said bank, at any time, refuse to pay its notes in specie, it shall be the duty of the Cashier or teller, under the penalty of five hundred dollars for each and every such offence, to endorse on such note or notes when presented, and when he is required to do so by the person so presenting it, the day and the date of presentation, and of the refusal of the bank to pay, and sign his name officially thereto; and all such notes shall bear interest at the rate of twelve and a half per centum per annum from the day of their presentation; and at least one half of the capital stock of said bank actually paid in, shall be loaned out on notes having twelve months or more to run to maturity. *Provided*, The sum be applied for; and said long loans shall be made in the months of December and January, in each and every year. *Provided, however*, That upon the subsequent period for making said long loans as aforesaid, after said half shall be first loaned out, said bank shall be obliged to loan out on said long loans as aforesaid, only that portion of said half paid in during said months, or paid in during the previous interval between the said periods.

SECTION 4. *Be it further enacted*, That said corporation shall have power to deal in exchange both foreign and domestic, and the President and Cashier, with two or more directors shall constitute a board for the transaction of exchange business, and that as soon as the sum of two hundred and fifty



HOLLY SPRINGS BANNER.

HOLLY SPRINGS, ... JULY 27.

FOR GOVERNOR,
EDWARD TURNER.

FOR CONGRESS,
A. L. BINGAM AN,
REUBEN DAVIS.

FOR SECRETARY OF STATE,
DUDLEY S. JENNINGS.

EPISCOPAL CHURCH.

The Rev. A. Foster will hold divine service on to-morrow, in the Court House at half past 10 o'clock, A. M. and 4 o'clock, P. M.

TENNESSEE.

Col. Polk the Government Candidate, has posted off to the eastern portion of the State to spend the remainder of the campaign. The Col. had made appointments in the West and middle portion of the State, up to the day of the election. But a fire had broken out in the mountains, which it will require all his tact and ingenuity to quench. It appears that the people of East Tennessee have not been so completely converted by Col. Polk's visit their in May and June, and that it is necessary for him to fight the battle over again. In the Legislature of Tennessee in 1823, Measures were introduced for the relief of the people South of the French Broad and Holstein which was rejected by a majority of one vote. Col. Polk who was then a member voting against it. One vote seems to be an important majority for the Ex-Speaker. The casting

The Holly Springs shoot its *mustard seed* descended from our di to correct its adul candidates for Cong not stoop again to h the side.

Very little vain we always though part about it, but he was some eighteen the side. In futur *tard seed* below th ceptable to injury. charge his gun acc content thyself wit Free Press. Stan hrag on, *perhaps* y about that matter "you can't come it

The True a Newspaper esta by Mr. John Gib our table as a valu changelist.

P. Byron E tor of the Southern tablishment to M Barker continues department of the

Mr. Leigh who since in the affray 28th June, of the occasion.

THE TOWN Ci remind our citizen has been done, or doing in regard t would also remind Week there will select men whose this matter. Let nolls prepared with