

# Charter of Incorporation of the Rosedale Oil Mill and Manufacturing Company.

Section 1. Charles Scott, W. L. Stugent, E. H. Moore, James F. Stokes, O. G. M. Guise, L. M. Scott, J. L. Thomas, G. W. Dulaney, J. F. Barnes, E. C. Field, J. H. Wright, C. H. West, E. J. Dinkens, Jett Dent, Fontaine Jones and H. A. Mullally and their associates and successors are hereby constituted a body corporate and politic and corporate under the name and style of the Rosedale Oil Mill and Manufacturing Company for the purpose of manufacturing Cotton seed oil, cakes and other seed products ginning and packing cotton and charging a reasonable commission therefor, grinding of all kinds of grain and making all kinds of soap and preparing the same for markets and sale.

Sec. 2. Said corporation shall have perpetual succession and it may have and adopt a seal, and alter and change the same at pleasure, and it may sue and be sued, plead and be impleaded, and it may acquire by purchase or otherwise, all kind of property, real, personal and mixed and hold or sell the same and it may borrow money and make all needful contracts in the interest of its business and not prohibited by law, and it may make all needful bylaws for the regulation and government of its affairs and do all other acts incident to a corporation within the scope of its business and not in violation of the Constitution of the United States or of the State of Mississippi nor contrary to the laws thereof.

Sec. 3. The domicile and place of business of said corporation shall be at or near the town of Rosedale in the County of Bolivar, and State of Mississippi but it may acquire and hold houses, grounds and buildings for storing seed and any other purposes connected with its business at any other place or places and sell or dispose of the same at pleasure.

Sec. 4. The capital stock of said corporation shall be Thirty Thousand Dollars with a right to increase it on a vote of its stockholders from time to time to any amount not exceeding One Hundred Thousand Dollars in amount and said stock shall be divided into shares amounting to One Hundred Dollars each.

Sec. 5. The incorporators herein named or any three of them, may at any time they desire to organize under this Charter, open books and receive subscriptions to the capital stock and all who subscribe thereto shall have all the privileges and powers of the said original incorporators herein and they may elect from the body of

Then members President of said Corporation, and such other officers as may be necessary shall be elected on said date, but such other officers must not necessarily be directors or stockholders, and said Corporation may change the number of directors herein by either their action or otherwise. The number.

Sec. 6 Subscriptions to the capital stock of said Corporation may be either in money, Cotton seed or other valuable things, and when not in money the value of the subscription may be fixed on said Corporation in its by-laws, but all subscriptions to the capital stock shall be payable in money at such a time as they may be called for by said Corporation, unless such subscriptions are payable in Cotton seed or other valuable things, or their express terms; and when payable in Cotton seed or other valuable things, then such Cotton seed or other valuable things shall be delivered at such times and in such amounts, as said Corporation may request; and no member of said Corporation, whether his stock be paid in money, Cotton seed or other valuable things shall be liable for the debts of said Corporation beyond the unpaid amount of his subscription.

Sec. 7 When Twenty Thousand Dollars shall have been subscribed to the capital stock of said Corporation it may commence business.

Sec. 8 In conducting the affairs of said Corporation and in all voting for directors or any other purpose whatever, each stockholder shall be entitled to as many votes as he has shares of stock, and no meeting of stockholders shall be valid as a quorum for business unless the holders of a majority of the shares of stock shall be present in person or by proxy, after one notice given as shall be prescribed in the by-laws of said Corporation.

Sec. 9 No change in ownership of the capital stock of said Corporation shall in any way bind said Corporation until such change shall have been formally notified in writing to the President of said Corporation and such change entered on the books of said Corporation.

Sec. 10. Said Corporation shall also have the right, if its stockholders or a majority of them so desire, to manufacture ice, and sell the same, and to purchase and sell cattle for sale, and shall also have the right to construct and all such tram ways as its directors may deem expedient or desirable to enable it to handle and control Cotton seed and if the decision so to do the same, carry on

There is nothing in the foregoing Charter of Incorporation  
violative of the Constitution or laws of this State  
T. M. Miller, Atty. Genl.

Executive Office, Jackson Mississippi  
The within and foregoing Charter of Incorporation of the  
Rosedale Oil Mill and Manufacturing Company, is hereby  
approved.

In testimony whereof, I have hereunto set my  
hand and caused the Great Seal of the State  
of Mississippi to be affixed, this 30<sup>th</sup> day of July  
1889

Robert Lowry

By the Governor  
Geo. M. Gowan  
Secretary of State