

# Charter of Incorporation of the Bank of Rosedale, Mississippi

W. A. Pollock, Chas Scott, Godfrey Frank, W. E. Ringo and J. N. Biscoe and their associates and successors are hereby constituted a body politic and corporate under the name, and style of the "Bank of Rosedale", and by that name shall have perpetual existence. May sue and be sued, plead and be impleaded in all Courts of law and equity; may contract and be contracted with, acquire, hold and alien property both real and personal, and may have a seal and alter the same at pleasure.

The domicile of said Corporation shall be in the town of Rosedale, County of Polk, State of Mississippi.

Said Corporation is hereby authorized to carry on in this State a general Banking business; and to that end may invest its capital, profits and deposits, or any portion thereof, in bonds, notes, bank bills of Exchange, gold or silver coin, bullion, treasury notes, and may hold and dispose of the same at pleasure and may exercise all incidental powers to carry on a general banking business, and said Corporation may loan its capital, profits and deposits, or any portion thereof, on such terms as may be deemed best, and to secure the repayment of such loans, may take personal security or mortgages, or deeds of trust on any kind of property, real, personal or mixed and may deal in Exchange both foreign and domestic; and may discount notes or other evidences of debt, and may borrow money.

The Capital stock of said Bank shall be Fifty Thousand Dollars, with the privilege of increasing said Capital stock at any time to any amount not exceeding Two Hundred Thousand Dollars, and so soon as Twenty-Five Thousand Dollars be subscribed to the Capital stock and paid in, the said Bank may commence business. Said Capital stock shall be divided into shares of One hundred Dollars each, but one certificate for the whole number of shares held by one person or firm may be issued instead of one certificate for each share. Said shares of stock shall be personal property and shall be registered in a book to be kept for that purpose by the Bank. Each share of stock shall entitle the holder thereof to one vote at all meetings of the stock holders.

The management of said Bank shall be confided to a board of not less than three or more than

seven directors, all of whom shall be stockholders of said Bank, and who shall be elected annually from the stockholders.

Said directors shall elect from their number a President and Cashier, whose term of office shall expire with the term of the directors from whom they were chosen, and both officers and directors shall hold their offices until their successors are duly elected and qualified.

Said board of directors shall have power and authority to make and adopt such rules, regulations and by-laws for the government of said Bank and transaction of the business thereof as they may deem expedient and best, and shall prescribe the mode, manner and terms upon which its stock may be transferred, and shall also regulate and control all other questions or matters in which said Bank may be interested; provided such rules and regulations shall not be inconsistent with the Constitution and laws of the United States, or the State of Mississippi.

Said Bank may hold and possess any real estate and personal property that may be necessary or desirable, or which it may take at any time in payment of debt, and it may alienate and dispose of the same at will.

The several stockholders of said Bank shall have power to authorize the use of the name of said Bank as surety on Bonds in civil suits in any Court in this State (State or Federal) on such terms and under such restrictions as they may see fit to prescribe.

There is nothing in the foregoing charter of incorporation violative of the Constitution or laws of this State.

J. M. Miller  
Atty - Genl.

Executive Office, Jackson, Mississippi  
The within and foregoing Charter of Incorporation of the Bank of Resedale, at Resedale, Mississippi, is hereby approved.

In testimony whereof, I have hereunto set  
my hand and caused the Great Seal of the  
State of Mississippi to be affixed, this  
11<sup>th</sup> day of January 1889.  
By the Governor  
L. M. Gorman  
Secretary of State. Robert Loring